



Section B

Recap By Fund



**2025-2026
PRELIMINARY BUDGET**

Section B. Recap By Fund

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SUMMARY

Comparative Actual and Budgeted Revenues Summary for All Funds 2023–2026

| Fund No. | Description | 2023 Actual | 2024 Forecast | 2025 Budget | 2026 Budget |
|--|-----------------------------------|----------------------|-----------------------|-----------------------|-----------------------|
| 001 | General Fund | \$ 41,669,934 | \$ 49,227,661 | \$ 37,378,590 | \$ 38,566,518 |
| 037 | Self Insurance Fund | 5,250 | 10,000 | 10,000 | 10,000 |
| 061 | Youth Service Endowment Fund | - | - | - | - |
| Subtotal General Purpose Funds | | \$ 41,675,184 | \$ 49,237,661 | \$ 37,388,590 | \$ 38,576,518 |
| 104 | Street Fund | \$ 4,656,974 | \$ 10,431,113 | \$ 2,945,896 | \$ 4,902,902 |
| 130 | Contingency Fund | 522,423 | 65,712 | - | - |
| 140 | 1% For the Arts Fund | 53,522 | 55,060 | 15,000 | 15,000 |
| 160 | Youth and Family Services Fund | 3,665,938 | 3,827,062 | 4,151,438 | 4,375,174 |
| 170 | ARPA Fund | 1,269,695 | 4,768,466 | - | - |
| 180 | Development Services Fund | - | 1,285,678 | 4,200,890 | 4,340,046 |
| Subtotal Special Revenue Funds | | \$ 10,168,551 | \$ 20,433,091 | \$ 11,313,224 | \$ 13,633,122 |
| 208 | Bond Redemption (Voted) | \$ - | \$ - | \$ - | \$ - |
| 239 | Bond Redemption (Non-Voted) | 142,800 | - | - | - |
| Subtotal Debt Service Funds | | \$ 142,800 | \$ - | \$ - | \$ - |
| 342 | Town Center Parking Facilities | \$ - | \$ - | \$ - | \$ - |
| 343 | Capital Improvement Fund | 3,769,437 | 12,410,165 | 11,433,279 | 9,676,902 |
| 345 | Technology and Equipment Fund | 598,201 | 745,650 | 450,000 | 345,922 |
| 350 | Facility Replacement Reserve Fund | 579,808 | 2,400,000 | - | - |
| Subtotal Capital Funds | | \$ 4,947,446 | \$ 15,555,815 | \$ 11,883,279 | \$ 10,022,824 |
| 402 | Water Fund | \$ 14,800,193 | \$ 41,384,539 | \$ 22,705,388 | \$ 24,887,966 |
| 426 | Sewer Fund | 12,231,315 | 16,221,157 | 15,096,406 | 16,359,832 |
| 432 | Storm Water Fund | 2,801,701 | 3,791,758 | 4,849,750 | 4,622,520 |
| Subtotal Enterprise Funds | | \$ 29,833,209 | \$ 61,397,454 | \$ 42,651,544 | \$ 45,870,318 |
| 503 | Equipment Rental Fund | \$ 1,890,928 | \$ 2,705,569 | \$ 3,355,378 | \$ 3,802,523 |
| 520 | Computer Equipment Fund | 1,389,824 | 1,558,736 | 1,705,225 | 1,785,733 |
| Subtotal Internal Service Funds | | \$ 3,280,751 | \$ 4,264,305 | \$ 5,060,603 | \$ 5,588,256 |
| 606 | Firefighters Pension Fund | \$ 118,630 | \$ 130,267 | \$ 137,000 | \$ 145,000 |
| Subtotal Trust Funds | | \$ 118,630 | \$ 130,267 | \$ 137,000 | \$ 145,000 |
| TOTAL REVENUES | | \$ 90,166,571 | \$ 151,018,592 | \$ 108,434,240 | \$ 113,836,037 |

Recap by Fund

Comparative Actual and Budgeted Expenditures Summary for All Funds 2023–2026

| Fund No. | Description | 2023 Actual | 2024 Forecast | 2025 Budget | 2026 Budget |
|--|-----------------------------------|----------------------|-----------------------|-----------------------|-----------------------|
| 001 | General Fund | \$ 36,250,251 | \$ 43,638,774 | \$ 36,842,466 | \$ 38,566,518 |
| 037 | Self Insurance Fund | - | 10,000 | 10,000 | 10,000 |
| 061 | Youth Service Endowment Fund | - | - | - | - |
| Subtotal General Purpose Funds | | \$ 36,250,251 | \$ 43,648,774 | \$ 36,852,466 | \$ 38,576,518 |
| 104 | Street Fund | \$ 4,532,541 | \$ 10,431,113 | \$ 2,945,896 | \$ 4,902,902 |
| 130 | Contingency Fund | 217,725 | - | - | - |
| 140 | 1% For the Arts Fund | 53,521 | 45,060 | 15,000 | 15,000 |
| 160 | Youth and Family Services Fund | 3,234,791 | 3,511,053 | 4,151,438 | 4,375,174 |
| 170 | ARPA Fund | 1,269,695 | 4,768,466 | - | - |
| 180 | Development Services Fund | - | - | 4,104,376 | 4,334,220 |
| Subtotal Special Revenue Funds | | \$ 9,308,274 | \$ 18,755,692 | \$ 11,216,710 | \$ 13,627,296 |
| 208 | Bond Redemption (Voted) | \$ - | \$ - | \$ - | \$ - |
| 239 | Bond Redemption (Non-Voted) | 142,758 | - | - | - |
| Subtotal Debt Service Funds | | \$ 142,758 | \$ - | \$ - | \$ - |
| 342 | Town Center Parking Facilities | \$ - | \$ - | \$ - | \$ - |
| 343 | Capital Improvement Fund | 3,337,179 | 12,410,165 | 11,433,279 | 9,676,902 |
| 345 | Technology and Equipment Fund | 598,201 | 745,650 | 293,000 | 305,931 |
| 350 | Facility Replacement Reserve Fund | - | - | - | - |
| Subtotal Capital Project Funds | | \$ 3,935,380 | \$ 13,155,815 | \$ 11,726,279 | \$ 9,982,833 |
| 402 | Water Fund | \$ 14,800,192 | \$ 34,495,488 | \$ 22,705,388 | \$ 24,887,966 |
| 426 | Sewer Fund | 12,231,315 | 16,221,157 | 15,096,406 | 16,359,832 |
| 432 | Storm Water Fund | 2,710,827 | 3,791,758 | 4,849,750 | 4,622,520 |
| Subtotal Enterprise Funds | | \$ 29,742,335 | \$ 54,508,403 | \$ 42,651,544 | \$ 45,870,318 |
| 503 | Equipment Rental Fund | \$ 1,379,115 | \$ 2,200,428 | \$ 2,536,727 | \$ 3,003,139 |
| 520 | Computer Equipment Fund | 1,140,546 | 1,316,488 | 1,463,979 | 1,544,174 |
| Subtotal Internal Service Funds | | \$ 2,519,661 | \$ 3,516,916 | \$ 4,000,706 | \$ 4,547,313 |
| 606 | Firefighters Pension Fund | \$ 111,833 | \$ 130,267 | \$ 137,000 | \$ 145,000 |
| Subtotal Trust Funds | | \$ 111,833 | \$ 130,267 | \$ 137,000 | \$ 145,000 |
| TOTAL EXPENDITURES | | \$ 82,010,491 | \$ 133,715,867 | \$ 106,584,704 | \$ 112,749,278 |

GENERAL PURPOSE FUNDS

GENERAL FUND – 001

The General Fund is the City’s largest fund and accounts for most of the City’s “general purpose” revenues and “general government” (non-utility) operations.

| Description | 2023 | 2024 | 2025 | 2026 | Percent Change | |
|-----------------------------------|----------------------|----------------------|----------------------|----------------------|----------------|-------------|
| | Actual | Forecast | Budget | Budget | 24-25 | 25-26 |
| REVENUES | | | | | | |
| Budgeted | | | | | | |
| Beginning Fund Balance | \$ 2,628,691 | \$ 9,644,066 | \$ - | \$ 535,938 | -100.0% | N/A |
| Property Tax | 13,429,844 | 13,724,810 | 13,960,148 | 14,199,616 | 1.7% | 1.7% |
| Sales Tax | 7,337,385 | 7,364,588 | 7,638,845 | 7,944,399 | 3.7% | 4.0% |
| Business & Utility Taxes | 5,743,274 | 5,540,261 | 5,732,269 | 5,892,502 | 3.5% | 2.8% |
| State Shared Revenues | 1,937,854 | 1,977,822 | 1,833,109 | 1,840,783 | -7.3% | 0.4% |
| Overhead Allocation Charges | 1,013,823 | 1,105,166 | 2,411,870 | 2,527,397 | 118.2% | 4.8% |
| EMS Revenues | 1,894,687 | 1,803,091 | 1,938,511 | 1,987,216 | 7.5% | 2.5% |
| Licenses and Permits | 3,986,657 | 4,350,825 | 638,541 | 631,245 | -85.3% | -1.1% |
| General Government | 474,277 | 338,120 | 291,297 | 291,297 | -13.8% | 0.0% |
| Recreation Programs | 1,159,581 | 1,285,334 | 1,356,500 | 1,376,500 | 5.5% | 1.5% |
| District Court Fines | 220,647 | 149,453 | 175,000 | 185,000 | 17.1% | 5.7% |
| Interest | 1,843,214 | 1,944,125 | 1,402,500 | 1,154,625 | -27.9% | -17.7% |
| Interfund Transfers In | - | - | - | - | N/A | N/A |
| Total Budgeted Revenues | \$ 41,669,934 | \$ 49,227,661 | \$ 37,378,590 | \$ 38,566,518 | -24.1% | 3.2% |
| Not Budgeted | | | | | | |
| Beginning Fund Balance (Reserved) | 10,329,233 | 6,104,850 | 11,693,737 | 11,693,923 | 91.5% | 0.0% |
| TOTAL REVENUES | \$ 51,999,167 | \$ 55,332,511 | \$ 49,072,327 | \$ 50,260,441 | -11.3% | 2.4% |

| Description | 2023 | 2024 | 2025 | 2026 | Percent Change | |
|------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------|-------------|
| | Actual | Forecast | Budget | Budget | 14-15 | 15-16 |
| EXPENDITURES | | | | | | |
| Budgeted | | | | | | |
| Administrative Services | \$ 1,063,782 | \$ 1,296,462 | \$ 1,347,924 | \$ 1,468,746 | 4.0% | 9.0% |
| City Attorney's Office | 955,977 | 988,464 | 1,078,131 | 1,114,022 | 9.1% | 3.3% |
| City Council | 45,251 | 55,404 | 60,626 | 61,123 | 9.4% | 0.8% |
| City Manager's Office | 667,655 | 681,492 | 756,734 | 802,408 | 11.0% | 6.0% |
| Community Planning & Development | 3,068,462 | 3,809,893 | - | - | -100.0% | N/A |
| Finance | 1,145,211 | 1,445,476 | 1,502,600 | 1,530,964 | 4.0% | 1.9% |
| Fire and EMS | 8,503,196 | 8,829,737 | 8,851,380 | 9,269,259 | 0.2% | 4.7% |
| Human Resources | 842,327 | 861,493 | 874,188 | 900,046 | 1.5% | 3.0% |
| Intergovernmental | 446,267 | 448,650 | 494,029 | 511,905 | 10.1% | 3.6% |
| Municipal Court | 451,430 | 584,249 | 694,875 | 727,664 | 18.9% | 4.7% |
| Non-Departmental | 3,268,132 | 8,038,660 | 3,589,732 | 3,780,986 | -55.3% | 5.3% |
| Parks and Recreation | 1,950,325 | 2,217,919 | 2,313,817 | 2,423,758 | 4.3% | 4.8% |
| Police | 8,484,630 | 8,978,307 | 9,479,252 | 9,925,207 | 5.6% | 4.7% |
| Public Works | 5,357,607 | 5,402,568 | 5,799,178 | 6,050,430 | 7.3% | 4.3% |
| Total Budgeted Expenditures | \$ 36,250,251 | \$ 43,638,774 | \$ 36,842,466 | \$ 38,566,518 | -15.6% | 4.7% |
| Not Budgeted | | | | | | |
| Ending Fund Balance | 15,748,916 | 11,693,737 | 12,229,861 | 11,693,923 | 4.6% | -4.4% |
| TOTAL EXPENDITURES | \$ 51,999,167 | \$ 55,332,511 | \$ 49,072,327 | \$ 50,260,441 | -11.3% | 2.4% |

Recap by Fund

General Fund: Expenditure Summary

Presented in the table below are expenditures by category for 2023-2026.

| Description | 2023 | 2024 | 2025 | 2026 | Percent Change | |
|------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------|-------------|
| | Actual | Forecast | Budget | Budget | 24-25 | 25-26 |
| EXPENDITURES | | | | | | |
| Budgeted | | | | | | |
| Salaries and Wages | \$ 18,835,675 | \$ 19,256,156 | \$ 12,563,868 | \$ 13,098,649 | -34.8% | 4.3% |
| Benefits | 6,325,555 | 7,142,532 | 4,833,443 | 5,156,658 | -32.3% | 6.7% |
| Contractual Services | 3,050,624 | 4,099,417 | 10,923,130 | 11,318,860 | 166.5% | 3.6% |
| Other Services and Charges | 6,830,720 | 8,957,813 | 6,866,975 | 7,122,276 | -23.3% | 3.7% |
| Interfund Transfers | 1,207,677 | 4,182,856 | 1,655,050 | 1,870,075 | -60.4% | 13.0% |
| Total Budgeted Expenditures | \$ 36,250,251 | \$ 43,638,774 | \$ 36,842,466 | \$ 38,566,518 | -15.6% | 4.7% |
| Not Budgeted | | | | | | |
| Ending Fund Balance | 15,748,916 | 11,693,737 | 12,229,861 | 11,693,923 | 4.6% | -4.4% |
| TOTAL EXPENDITURES | \$ 51,999,168 | \$ 55,332,511 | \$ 49,072,327 | \$ 50,260,441 | -11.3% | 2.4% |

General Fund: Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

| Description | 2023 | 2024 | 2025 | 2026 |
|---|----------------------|----------------------|----------------------|----------------------|
| | Actual | Forecast | Budget | Budget |
| Beginning Fund Balance | \$ 12,957,924 | \$ 15,748,916 | \$ 11,693,737 | \$ 12,229,861 |
| Plus Revenues | 39,041,243 | 39,583,595 | 37,378,590 | 38,030,580 |
| Less Expenditures | (36,250,251) | (43,638,774) | (36,842,466) | (38,566,518) |
| Ending Fund Balance | \$ 15,748,916 | \$ 11,693,737 | \$ 12,229,861 | \$ 11,693,923 |
| Consisting of: | | | | |
| Compensated Absence Reserve | 675,299 | 675,299 | 675,299 | 675,299 |
| LEOFF1 Long Term Care Reserve | 2,536,484 | 2,729,138 | 2,781,589 | 2,850,777 |
| Inventory of Supplies | 120,857 | 120,857 | 120,857 | 120,857 |
| Law Enforcement & CJ | 81,793 | 81,793 | 81,793 | 81,793 |
| Petty Cash | 1,088 | 1,000 | 1,000 | 1,000 |
| Customer Deposits/Deferred Revenue | 1,153,468 | 442,781 | 442,781 | 442,781 |
| CPD permit revenue reserve | 1,285,678 | - | - | - |
| Expenditure control reserve | 34,588 | 34,588 | 34,588 | 34,588 |
| Sound Transit Settlement | 1,525,000 | - | - | - |
| Appropriated for Expenditures Next Year | 6,833,388 | - | 535,938 | - |
| Unassigned | 1,501,273 | 7,608,281 | 7,556,016 | 7,486,828 |
| Ending Fund Balance | \$ 16,459,603 | \$ 11,693,737 | \$ 12,229,861 | \$ 11,693,923 |

SELF-INSURANCE CLAIM RESERVE – 037

The Self-Insurance Claim Reserve Fund accounts for payments of deductibles (\$5,000 per claim) and insurance claims not covered under the City’s property insurance policy through the Washington Cities Insurance Authority (WCIA). Mercer Island Municipal Code section 4.40.130 sets the minimum balance of this fund at \$40,000. Any expenditures from this fund for physical loss to property would be reimbursed to the fund through insurance recoveries.

| Description | 2023 | 2024 | 2025 | 2026 | Percent Change | |
|------------------------------------|------------------|------------------|------------------|------------------|----------------|-------------|
| | Actual | Forecast | Budget | Budget | 24-25 | 25-26 |
| REVENUES | | | | | | |
| Budgeted | | | | | | |
| Beginning Fund Balance | \$ - | \$ - | \$ - | \$ - | N/A | N/A |
| Interfund Transfers In | 5,250 | - | - | - | N/A | N/A |
| Insurance Recoveries | - | 10,000 | 10,000 | 10,000 | 0.0% | 0.0% |
| Total Budgeted Revenues | \$ 5,250 | \$ 10,000 | \$ 10,000 | \$ 10,000 | 0.0% | 0.0% |
| Not Budgeted | | | | | | |
| Beginning Fund Balance (Reserved) | 54,750 | 60,000 | 60,000 | 60,000 | 0.0% | 0.0% |
| TOTAL REVENUES | \$ 60,000 | \$ 70,000 | \$ 70,000 | \$ 70,000 | 0.0% | 0.0% |
| EXPENDITURES | | | | | | |
| Budgeted | | | | | | |
| Repairs & Maintenance | \$ - | \$ 10,000 | \$ 10,000 | \$ 10,000 | 0.0% | 0.0% |
| Interfund Transfer | - | - | - | - | N/A | N/A |
| Total Budgeted Expenditures | \$ - | \$ 10,000 | \$ 10,000 | \$ 10,000 | 0.0% | 0.0% |
| Not Budgeted | | | | | | |
| Ending Fund Balance | 60,000 | 60,000 | 60,000 | 60,000 | 0.0% | 0.0% |
| TOTAL EXPENDITURES | \$ 60,000 | \$ 70,000 | \$ 70,000 | \$ 70,000 | 0.0% | 0.0% |

Self-Insurance Fund: Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

| Description | 2023 | 2024 | 2025 | 2026 |
|----------------------------|------------------|------------------|------------------|------------------|
| | Actual | Forecast | Budget | Budget |
| Beginning Fund Balance | \$ 54,750 | \$ 60,000 | \$ 60,000 | \$ 60,000 |
| Plus Revenues | 5,250 | 10,000 | 10,000 | 10,000 |
| Less Expenditures | - | (10,000) | (10,000) | (10,000) |
| Ending Fund Balance | \$ 60,000 | \$ 60,000 | \$ 60,000 | \$ 60,000 |
| Consisting of: | | | | |
| Self Insurance Reserve | 60,000 | 60,000 | 60,000 | 60,000 |
| Ending Fund Balance | \$ 60,000 | \$ 60,000 | \$ 60,000 | \$ 60,000 |

Recap by Fund

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects. The City of Mercer Island has six Special Revenue Funds: City Street Fund, Contingency Fund, 1% for the Arts Fund, Youth & Family Services Fund, ARPA Fund and the Community Planning & Development Fund.

STREET FUND – 104

The Street Fund is a restricted fund that accounts for revenues and expenditures for street maintenance, preservation, and construction. Major sources of revenue include Real Estate Excise Tax (REET), Fuel Tax, and Federal and State Grants. The Transportation Improvement Plan (TIP) determines the annual expenditures for street and pedestrian facility improvements. For additional detail on the TIP see the Capital Improvement Program section of the budget.

| Description | 2023 | 2024 | 2025 | 2026 | Percent Change | |
|-------------------------------------|---------------------|---------------------|---------------------|---------------------|----------------|--------------|
| | Actual | Forecast | Budget | Budget | 24-25 | 25-26 |
| REVENUES | | | | | | |
| Budgeted | | | | | | |
| Beginning Fund Balance | \$ - | \$ 4,375,647 | \$ 80,397 | \$ 1,592,755 | -98.2% | 1881.1% |
| Real Estate Excise Tax | 1,542,594 | 1,632,948 | 1,677,633 | 1,821,094 | 2.7% | 8.6% |
| Motor Vehicle Fuel Tax | 509,389 | 507,899 | 509,000 | 509,000 | 0.2% | 0.0% |
| General Govt / Grants / Fines | 2,096,432 | 2,963,753 | 71,000 | 231,000 | -97.6% | 225.4% |
| Vehicle Excise Tax | 368,985 | 367,866 | 367,866 | 367,866 | 0.0% | 0.0% |
| Interfund Transfers In | 139,574 | 583,000 | 240,000 | 381,187 | -58.8% | 58.8% |
| Total Budgeted Revenues | \$ 4,656,974 | \$10,431,113 | \$ 2,945,896 | \$ 4,902,902 | -71.8% | 66.4% |
| Not Budgeted | | | | | | |
| Beginning Fund Balance (Reserved) | 6,109,357 | 1,858,143 | 1,777,746 | 184,991 | -4.3% | -89.6% |
| TOTAL REVENUES | \$10,766,331 | \$12,289,256 | \$ 4,723,642 | \$ 5,087,893 | -61.6% | 7.7% |
| EXPENDITURES | | | | | | |
| Budgeted | | | | | | |
| Street and Right of Way Maintenance | \$ 547,026 | \$ 501,035 | \$ 488,633 | \$ 502,729 | -2.5% | 2.9% |
| Transportation Project Management | 358,700 | 315,527 | 678,263 | 709,665 | 115.0% | 4.6% |
| Transportation Improvement Program | 3,626,814 | 6,317,551 | 1,699,000 | 3,690,508 | -73.1% | 117.2% |
| Interfund Transfer - to CIP | - | 3,297,000 | 80,000 | - | -97.6% | -100.0% |
| Total Budgeted Expenditures | \$ 4,532,541 | \$10,431,113 | \$ 2,945,896 | \$ 4,902,902 | -71.8% | 66.4% |
| Not Budgeted | | | | | | |
| Ending Fund Balance | 6,233,790 | 1,858,143 | 1,777,746 | 184,991 | -4.3% | -89.6% |
| TOTAL EXPENDITURES | \$10,766,331 | \$12,289,256 | \$ 4,723,642 | \$ 5,087,893 | -61.6% | 7.7% |

Street Fund: Expenditure Summary

Presented in the table below are expenditures by category for 2023-2026.

| Description | 2023 | 2024 | 2025 | 2026 | Percent Change | |
|------------------------------------|----------------------|----------------------|---------------------|---------------------|----------------|--------------|
| | Actual | Forecast | Budget | Budget | 24-25 | 25-26 |
| EXPENDITURES | | | | | | |
| Budgeted | | | | | | |
| Salaries and Wages | \$ 254,432 | \$ 236,672 | \$ 184,367 | \$ 193,200 | -22.1% | 4.8% |
| Benefits | 108,342 | 92,123 | 68,953 | 73,911 | -25.2% | 7.2% |
| Other Services and Charges | 118,802 | 151,190 | 188,563 | 188,868 | 25% | 0.2% |
| Capital Program | 3,985,514 | 6,633,078 | 2,377,263 | 4,400,173 | -64.2% | 85.1% |
| Interfund Transfers | - | 3,297,000 | 80,000 | - | -97.6% | -100.0% |
| Total Budgeted Expenditures | \$ 4,532,541 | \$ 10,431,113 | \$ 2,945,896 | \$ 4,902,902 | -71.8% | 66.4% |
| Not Budgeted | | | | | | |
| Ending Fund Balance | 6,233,790 | 1,858,143 | 1,777,746 | 184,991 | -4.3% | -89.6% |
| TOTAL EXPENDITURES | \$ 10,766,331 | \$ 12,289,256 | \$ 4,723,642 | \$ 5,087,893 | -61.6% | 7.7% |

Street Fund: Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

| Description | 2023 | 2024 | 2025 | 2026 |
|---|---------------------|---------------------|---------------------|-------------------|
| | Actual | Forecast | Budget | Budget |
| Beginning Fund Balance | \$ 6,109,357 | \$ 6,233,790 | \$ 1,858,143 | \$ 1,777,746 |
| Plus Revenues | 4,656,974 | 6,055,466 | 2,865,499 | 3,310,147 |
| Less Expenditures | (4,532,541) | (10,431,113) | (2,945,896) | (4,902,902) |
| Ending Fund Balance | \$ 6,233,790 | \$ 1,858,143 | \$ 1,777,746 | \$ 184,991 |
| Consisting of: | | | | |
| Town Center street (north) reserve | 99,684 | 99,684 | 99,684 | 99,684 |
| Appropriated for Expenditures Next Year | 4,375,647 | 80,397 | 1,592,755 | - |
| Operating Fund Balance Minimum | 87,000 | 87,000 | 85,000 | 85,000 |
| Transportation Impact Fees | 232,607 | - | - | - |
| Unreserved | 1,438,852 | 1,591,062 | 307 | 307 |
| Ending Fund Balance | \$ 6,233,790 | \$ 1,858,143 | \$ 1,777,746 | \$ 184,991 |

Recap by Fund

CONTINGENCY FUND – 130

The Contingency Fund accounts for resources that can only be used to address one of the following unanticipated situations in the General Fund or other general government operating fund: 1) a significant revenue shortfall; 2) a significant, non-recurring, expenditure; and 3) a significant increase in service delivery costs. As part of the 2019-2020 budget process, the City Council increased the target funding level from 10% to 12.5% (which equals 1.5 months) of General Fund budgeted expenditures, capped by state law at 37.5 cents per \$1,000 of the City's total assessed valuation.

| Description | 2023 | 2024 | 2025 | 2026 | Percent Change | |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|----------------|-------------|
| | Actual | Forecast | Budget | Budget | 24-25 | 25-26 |
| REVENUES | | | | | | |
| Budgeted | | | | | | |
| Beginning Fund Balance | \$ - | \$ - | \$ - | \$ - | N/A | N/A |
| Interest | 522,423 | 65,712 | - | - | -100.0% | N/A |
| Total Budgeted Revenues | \$ 522,423 | \$ 65,712 | \$ - | \$ - | -100.0% | N/A |
| Not Budgeted | | | | | | |
| Beginning Fund Balance (Reserved) | 4,567,264 | 4,871,961 | 4,937,673 | 4,937,673 | 1.3% | 0.0% |
| TOTAL REVENUES | \$ 5,089,686 | \$ 4,937,673 | \$ 4,937,673 | \$ 4,937,673 | 0.0% | 0.0% |
| EXPENDITURE | | | | | | |
| Budgeted | | | | | | |
| Interfund Transfers | \$ 217,725 | \$ - | \$ - | \$ - | N/A | N/A |
| Total Budgeted Expenditures | \$ 217,725 | \$ - | \$ - | \$ - | N/A | N/A |
| Not Budgeted | | | | | | |
| Ending Fund Balance | 4,871,961 | 4,937,673 | 4,937,673 | 4,937,673 | 0.0% | 0.0% |
| TOTAL EXPENDITURES | \$ 5,089,686 | \$ 4,937,673 | \$ 4,937,673 | \$ 4,937,673 | 0.0% | 0.0% |

Contingency Fund: Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

| Description | 2023 | 2024 | 2025 | 2026 |
|---|---------------------|---------------------|---------------------|---------------------|
| | Actual | Forecast | Budget | Budget |
| Beginning Fund Balance | \$ 4,567,264 | \$ 4,871,961 | \$ 4,937,673 | \$ 4,937,673 |
| Plus Revenues | 522,423 | 65,712 | - | - |
| Less Expenditures | (217,725) | - | - | - |
| Ending Fund Balance | \$ 4,871,961 | \$ 4,937,673 | \$ 4,937,673 | \$ 4,937,673 |
| Consisting of: | | | | |
| Reserve at 12.5% of General Fund Expenditures | 4,531,281 | 5,454,847 | 4,605,308 | 4,820,815 |
| Contingency Reserve (Under)/Over Policy | 340,680 | (517,174) | 332,365 | 116,858 |
| Ending Fund Balance | \$ 4,871,961 | \$ 4,937,673 | \$ 4,937,673 | \$ 4,937,673 |

1% FOR THE ARTS FUND – 140

The 1% For the Arts Fund accounts for the 1% contribution from Capital Improvement Program (CIP) projects, excluding utilities, technology, and equipment. As stated in MICC 4.40.200 funds accumulated in the 1% for Arts Fund are restricted to 1) the selection, acquisition, and installation or display of original works of visual art; 2) repairs and maintenance of public art acquired with 1%-for-the-arts funds; and 3) other project-specific expenses of selection and acquisition; provided, that no part of the funds shall be used to pay administrative staffing expenses of the program.

| Description | 2023 | 2024 | 2025 | 2026 | Percent Change | |
|------------------------------------|-------------------|-------------------|-------------------|-------------------|----------------|--------------|
| | Actual | Forecast | Budget | Budget | 24-25 | 25-26 |
| REVENUES | | | | | | |
| Budgeted | | | | | | |
| Beginning Fund Balance | \$ 22,607 | \$ 30,060 | \$ 15,000 | \$ 13,000 | -50.1% | -13.3% |
| One Percent for Arts | 30,915 | 25,000 | - | 2,000 | -100.0% | N/A |
| Insurance Proceeds | - | - | - | - | N/A | N/A |
| Interfund Transfers In | - | - | - | - | N/A | N/A |
| Total Budgeted Revenues | \$ 53,522 | \$ 55,060 | \$ 15,000 | \$ 15,000 | -72.8% | 0.0% |
| Not Budgeted | | | | | | |
| Beginning Fund Balance (Reserved) | 155,678 | 125,618 | 120,618 | 107,618 | -4.0% | -10.8% |
| TOTAL REVENUES | \$ 209,200 | \$ 180,678 | \$ 135,618 | \$ 122,618 | -24.9% | -9.6% |
| EXPENDITURES | | | | | | |
| Budgeted | | | | | | |
| Public Art Maintenance | \$ 13,582 | \$ 35,000 | \$ 15,000 | \$ 15,000 | -57.1% | 0.0% |
| Luther Burbank Waterfront | 39,940 | 10,060 | - | - | -100.0% | N/A |
| Total Budgeted Expenditures | \$ 53,521 | \$ 45,060 | \$ 15,000 | \$ 15,000 | -66.7% | 0.0% |
| Not Budgeted | | | | | | |
| Ending Fund Balance | 155,678 | 135,618 | 120,618 | 107,618 | -11.1% | -10.8% |
| TOTAL EXPENDITURES | \$ 209,200 | \$ 180,678 | \$ 135,618 | \$ 122,618 | -24.9% | -9.6% |

1% for the Arts Fund: Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

| Description | 2023 | 2024 | 2025 | 2026 |
|------------------------------------|-------------------|-------------------|-------------------|-------------------|
| | Actual | Forecast | Budget | Budget |
| Beginning Fund Balance | \$ 178,285 | \$ 155,678 | \$ 135,618 | \$ 120,618 |
| Plus Revenues | 30,915 | 25,000 | - | 2,000 |
| Less Expenditures | (53,521) | (45,060) | (15,000) | (15,000) |
| Ending Fund Balance | \$ 155,678 | \$ 135,618 | \$ 120,618 | \$ 107,618 |
| Consisting of: | | | | |
| Funding for Expenditures Next Year | 30,060 | - | - | - |
| Art in public places reserve | 125,618 | 135,618 | 120,618 | 107,618 |
| Ending Fund Balance | \$ 155,678 | \$ 135,618 | \$ 120,618 | \$ 107,618 |

Recap by Fund

YOUTH & FAMILY SERVICES FUND – 160

The Youth & Family Services Fund was created to account for all revenues and expenditures directly related to the Youth & Family Services (YFS) Department. These programs include the Thrift Shop operations, Individual & Family Counseling, Senior Services, Emergency Assistance, and the School-Based Services program. YFS is largely supported by donations, grants, and the MIYFS Foundation.

| Description | 2023 | 2024 | 2025 | 2026 | Percent Change | |
|--------------------------------------|---------------------|---------------------|---------------------|---------------------|----------------|--------------|
| | Actual | Forecast | Budget | Budget | 24-25 | 25-26 |
| REVENUES | | | | | | |
| Budgeted | | | | | | |
| Use of Operating Reserves | \$ - | \$ - | \$ 468,657 | \$ 499,683 | N/A | 6.6% |
| Federal, State & Local Grants | 61,011 | 40,202 | 44,559 | 44,559 | 10.8% | 0.0% |
| Healthy Youth Initiative Grants | 263,969 | 368,693 | 362,858 | 357,641 | -1.6% | -1.4% |
| School Counselor Program Support | 60,000 | 60,000 | 60,000 | 60,000 | 0.0% | 0.0% |
| Thrift Shop | 1,571,418 | 1,723,108 | 1,895,000 | 2,080,000 | 10.0% | 9.8% |
| Program Fees & Donations | 111,817 | 118,526 | 256,923 | 269,850 | 116.8% | 5.0% |
| Emergency Assistance Program Support | 177,497 | 112,500 | 115,000 | 115,000 | 2.2% | 0.0% |
| MIYFS Foundation Support | 515,000 | 515,000 | 515,000 | 515,000 | 0.0% | 0.0% |
| Affordable and Supplemental Housing | 40,436 | 40,442 | 35,441 | 35,441 | -12.4% | 0.0% |
| Opioid Settlement Agreements | - | 178,591 | 48,000 | 48,000 | -73.1% | 0.0% |
| Interfund Transfer | 864,790 | 670,000 | 350,000 | 350,000 | -47.8% | 0.0% |
| Total Budgeted Revenues | \$ 3,665,938 | \$ 3,827,062 | \$ 4,151,438 | \$ 4,375,174 | 8.5% | 5.4% |
| Not Budgeted | | | | | | |
| Beginning Fund Balance (Reserved) | 632,642 | 1,063,789 | 911,141 | 411,458 | -14.3% | -54.8% |
| TOTAL REVENUES | \$ 4,298,580 | \$ 4,890,851 | \$ 5,062,579 | \$ 4,786,632 | 3.5% | -5.5% |
| EXPENDITURES | | | | | | |
| Budgeted | | | | | | |
| YFS Administration | \$ 353,619 | \$ 432,258 | \$ 510,755 | \$ 534,783 | 18.2% | 4.7% |
| Thrift Shop | 997,554 | 1,171,951 | 1,272,773 | 1,372,915 | 8.6% | 7.9% |
| School Counselor Program | 762,646 | 855,623 | 1,035,521 | 1,084,674 | 21.0% | 4.7% |
| Senior Outreach | 53,034 | 60,311 | 63,962 | 69,243 | 6.1% | 8.3% |
| Family Counseling | 297,898 | 363,019 | 520,011 | 563,374 | 43.2% | 8.3% |
| Emergency Assistance & Food Pantry | 443,304 | 333,910 | 385,558 | 392,544 | 15.5% | 1.8% |
| Healthy Youth Initiative Grants | 326,737 | 293,981 | 362,858 | 357,641 | 23.4% | -1.4% |
| Interfund Transfers | - | - | - | - | N/A | N/A |
| Total Budgeted Expenditures | \$ 3,234,791 | \$ 3,511,053 | \$ 4,151,438 | \$ 4,375,174 | 18.2% | 5.4% |
| Not Budgeted | | | | | | |
| Ending Fund Balance | 1,063,789 | 1,379,798 | 911,141 | 411,458 | -34.0% | -54.8% |
| TOTAL EXPENDITURES | \$ 4,298,580 | \$ 4,890,851 | \$ 5,062,579 | \$ 4,786,632 | 3.5% | -5.5% |

YFS Fund: Expenditure Summary

Presented in the table below are expenditures by category for 2023-2026.

| Description | 2023 | 2024 | 2025 | 2026 | Percent Change | |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|----------------|--------------|
| | Actual | Forecast | Budget | Budget | 24-25 | 25-26 |
| EXPENDITURES | | | | | | |
| Budgeted | | | | | | |
| Salaries and Wages | \$ 1,736,676 | \$ 1,925,492 | \$ 2,272,479 | \$ 2,420,642 | 18.0% | 6.5% |
| Benefits | 651,985 | 852,957 | 982,343 | 1,049,291 | 15.2% | 6.8% |
| Contractual Services | 302,503 | 277,840 | 395,725 | 399,026 | 42.4% | 0.8% |
| Other Services and Charges | 543,628 | 454,764 | 500,891 | 506,215 | 10.1% | 1.1% |
| Interfund Transfers | - | - | - | - | N/A | N/A |
| Total Budgeted Expenditures | \$ 3,234,791 | \$ 3,511,053 | \$ 4,151,438 | \$ 4,375,174 | 18.2% | 5.4% |
| Not Budgeted | | | | | | |
| Ending Fund Balance | 1,063,789 | 1,379,798 | 911,141 | 411,458 | -34.0% | -54.8% |
| TOTAL EXPENDITURES | \$ 4,298,580 | \$ 4,890,851 | \$ 5,062,579 | \$ 4,786,632 | 3.5% | -5.5% |

YFS Fund: Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

| Description | 2023 | 2024 | 2025 | 2026 |
|------------------------------------|---------------------|---------------------|-------------------|-------------------|
| | Actual | Forecast | Budget | Budget |
| Beginning Fund Balance | \$ 632,642 | \$ 1,063,789 | \$ 1,379,798 | \$ 911,141 |
| Plus Revenues | 3,665,938 | 3,827,062 | 3,682,781 | 3,875,491 |
| Less Expenditures | (3,234,791) | (3,511,053) | (4,151,438) | (4,375,174) |
| Ending Fund Balance | \$ 1,063,789 | \$ 1,379,798 | \$ 911,141 | \$ 411,458 |
| Consisting of: | | | | |
| Emergency Assistance & Food Pantry | 118,228 | 118,228 | 118,228 | 118,228 |
| Opioid Settlement Funds | 42,447 | 221,038 | 269,038 | 317,038 |
| Operating Reserve | 903,114 | 571,875 | 24,192 | (23,808) |
| Funding for Expenditures Next Year | - | 468,657 | 499,683 | - |
| Unreserved | (0) | (0) | (0) | (0) |
| Ending Fund Balance | \$ 1,063,789 | \$ 1,379,798 | \$ 911,141 | \$ 411,458 |

Recap by Fund

AMERICAN RESCUE PLAN ACT (ARPA) FUND – 170

The American Rescue Plan Act (ARPA) is a Federal economic stimulus package that was signed into law on March 11, 2021 in response to the economic and public safety impacts of the COVID-19 pandemic. The ARPA fund was established to account for qualified expenditures funded by ARPA dollars. Based on US Treasury guidelines, ARPA funds must be encumbered no later than December 31, 2024, and fully expended by December 31, 2026.

| Description | 2023 | 2024 | 2025 | 2026 | Percent Change | |
|------------------------------------|---------------------|---------------------|-------------|-------------|----------------|------------|
| | Actual | Forecast | Budget | Budget | 24-25 | 25-26 |
| RESOURCES | | | | | | |
| Budgeted | | | | | | |
| Beginning Fund Balance | \$ 1,269,695 | \$ 4,768,466 | \$ - | \$ - | -100.0% | N/A |
| ARPA Distribution | - | - | - | - | N/A | N/A |
| Total Budgeted Resources | \$ 1,269,695 | \$ 4,768,466 | \$ - | \$ - | -100.0% | N/A |
| Not Budgeted | | | | | | |
| Beginning Fund Balance (Reserved) | 4,768,466 | - | - | - | N/A | N/A |
| TOTAL RESOURCES | \$ 6,038,161 | \$ 4,768,466 | \$ - | \$ - | -100.0% | N/A |
| USES | | | | | | |
| Budgeted | | | | | | |
| Capital Program | \$ 217,209 | \$ 2,765,984 | \$ - | \$ - | -100.0% | N/A |
| City Hall Closure Impacts | 368,421 | 1,024,941 | - | - | -100.0% | N/A |
| Climate Action Items | 24,103 | 181,702 | - | - | -100.0% | N/A |
| Gun Buyback program | - | 30,000 | - | - | -100.0% | N/A |
| Management Analyst | 63,612 | 137,000 | - | - | -100.0% | N/A |
| ARPA Program Administration | 70,007 | 78,839 | - | - | -100.0% | N/A |
| Utility Grant Program | 4,000 | - | - | - | N/A | N/A |
| Youth & Family Svc Programs | 522,343 | 550,000 | - | - | -100.0% | N/A |
| Total Budgeted Expenditures | \$ 1,269,695 | \$ 4,768,466 | \$ - | \$ - | -100.0% | N/A |
| Not Budgeted | | | | | | |
| Ending Fund Balance | 4,768,466 | - | - | - | N/A | N/A |
| TOTAL USES | \$ 6,038,161 | \$ 4,768,466 | \$ - | \$ - | -100.0% | N/A |

ARPA Fund: Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

| Description | 2023 | 2024 | 2025 | 2026 |
|------------------------------------|---------------------|--------------|-------------|-------------|
| | Actual | Forecast | Budget | Budget |
| Beginning Fund Balance | \$ 6,038,161 | \$ 4,768,466 | \$ - | \$ - |
| Plus Revenues | - | - | - | - |
| Less Expenditures | (1,269,695) | (4,768,466) | - | - |
| Ending Fund Balance | \$ 4,768,466 | \$ - | \$ - | \$ - |
| Consisting of: | | | | |
| Funding for Expenditures Next Year | 4,768,466 | - | - | - |
| Unreserved | - | - | - | - |
| Ending Fund Balance | \$ 4,768,466 | \$ - | \$ - | \$ - |

DEVELOPMENT SERVICES FUND – 180

The Development Services Fund is established to account for the revenues and expenditures specific to land use, development engineering, and development permitting. Previously accounted for within the General Fund, this new special revenue fund separates these restricted permit and land use functions. The fund is established using prior year restricted development revenue transferred in from the General Fund.

| Description | 2023 | 2024 | 2025 | 2026 | Percent Change | |
|------------------------------------|-------------|---------------------|---------------------|---------------------|----------------|-------------|
| | Actual | Forecast | Budget | Budget | 24-25 | 25-26 |
| RESOURCES | | | | | | |
| Budgeted | | | | | | |
| Beginning Fund Balance | \$ - | \$ - | \$ - | \$ - | N/A | N/A |
| Permit Fees | | | 2,786,419 | 2,852,768 | N/A | 2.4% |
| Land Use Fees | - | - | 501,455 | 521,113 | N/A | 3.9% |
| Interest | - | - | - | - | N/A | N/A |
| Interfund Transfers In | - | 1,285,678 | 913,016 | 966,165 | -29.0% | 5.8% |
| Total Budgeted Resources | \$ - | \$ 1,285,678 | \$ 4,200,890 | \$ 4,340,046 | 226.7% | 3.3% |
| Not Budgeted | | | | | | |
| Beginning Fund Balance (Reserved) | - | - | 1,285,678 | 1,382,192 | N/A | 7.5% |
| TOTAL RESOURCES | \$ - | \$ 1,285,678 | \$ 5,486,568 | \$ 5,722,238 | 326.7% | 4.3% |
| USES | | | | | | |
| Budgeted | | | | | | |
| Administration | \$ - | \$ - | \$ 1,207,409 | \$ 1,261,702 | N/A | 4.5% |
| Permit Center | - | - | 430,708 | 454,713 | N/A | 5.6% |
| Building Plan Review & Inspection | - | - | 923,261 | 974,260 | N/A | 5.5% |
| Planning & Land Use | - | - | 1,266,735 | 1,354,562 | N/A | 6.9% |
| Development Engineering | - | - | 276,263 | 288,983 | N/A | 4.6% |
| Total Budgeted Expenditures | \$ - | \$ - | \$ 4,104,376 | \$ 4,334,220 | N/A | 5.6% |
| Not Budgeted | | | | | | |
| Ending Fund Balance | - | 1,285,678 | 1,382,192 | 1,388,018 | 7.5% | 0.4% |
| TOTAL USES | \$ - | \$ 1,285,678 | \$ 5,486,568 | \$ 5,722,238 | 326.7% | 4.3% |

Recap by Fund

Development Services Fund: Expenditure Summary

Presented in the table below are expenditures by category for 2023-2026.

| Description | 2023 | 2024 | 2025 | 2026 | Percent Change | |
|------------------------------------|-------------|---------------------|---------------------|---------------------|----------------|-------------|
| | Actual | Forecast | Budget | Budget | 24-25 | 25-26 |
| USES | | | | | | |
| Budgeted | | | | | | |
| Salaries and Wages | \$ - | \$ - | \$ 2,323,272 | \$ 2,453,143 | N/A | 5.6% |
| Benefits | - | - | 869,963 | 936,487 | N/A | 7.6% |
| Other Services and Charges | - | - | 504,738 | 516,005 | N/A | 2.2% |
| City Administration Overhead | - | - | 406,403 | 428,585 | N/A | 5.5% |
| Interfund Transfers | - | - | - | - | N/A | N/A |
| Total Budgeted Expenditures | \$ - | \$ - | \$ 4,104,376 | \$ 4,334,220 | N/A | 5.6% |
| Not Budgeted | | | | | | |
| Ending Fund Balance | - | 1,285,678 | 1,382,192 | 1,388,018 | 7.5% | 0.4% |
| TOTAL USES | \$ - | \$ 1,285,678 | \$ 5,486,568 | \$ 5,722,238 | 326.7% | 4.3% |

Development Services Fund: Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

| Description | 2023 | 2024 | 2025 | 2026 |
|----------------------------|-------------|---------------------|---------------------|---------------------|
| | Actual | Forecast | Budget | Budget |
| Beginning Fund Balance | \$ - | \$ - | \$ 1,285,678 | \$ 1,382,192 |
| Plus Revenues | - | 1,285,678 | 4,200,890 | 4,340,046 |
| Less Expenditures | - | - | (4,104,376) | (4,334,220) |
| Ending Fund Balance | \$ - | \$ 1,285,678 | \$ 1,382,192 | \$ 1,388,018 |
| Consisting of: | | | | |
| Unreserved | - | 1,285,678 | 1,382,192 | 1,388,018 |
| Ending Fund Balance | \$ - | \$ 1,285,678 | \$ 1,382,192 | \$ 1,388,018 |

DEBT SERVICE FUNDS

Debt Service Funds account for the accumulation of resources for the payment of principal and interest on general obligation bonds. General obligation bonds are those for which the full faith and credit of the City are pledged. They are payable from property taxes. The City of Mercer Island has two Debt Service Funds: Bond Redemption Fund – Voted, and Bond Redemption Fund – Non-Voted.

BOND REDEMPTION FUND (VOTED) – 208

This fund accounts for “excess” (i.e., voted bond) property tax levies that are dedicated to paying the debt service (i.e., principal and interest) on unlimited tax general obligation (UTGO) bonds. The City currently has no outstanding UTGO Bonds.

| Description | 2023 | 2024 | 2025 | 2026 | Percent Change | |
|------------------------------------|------------------|------------------|------------------|------------------|----------------|-------------|
| | Actual | Forecast | Budget | Budget | 24-25 | 25-26 |
| REVENUES | | | | | | |
| Budgeted | | | | | | |
| Beginning Fund Balance | \$ - | \$ - | \$ - | \$ - | N/A | N/A |
| Total Budgeted Revenues | \$ - | \$ - | \$ - | \$ - | N/A | N/A |
| Not Budgeted | | | | | | |
| Beginning Fund Balance (Reserved) | 18,943 | 18,943 | 18,943 | 18,943 | 0.0% | 0.0% |
| TOTAL REVENUES | \$ 18,943 | \$ 18,943 | \$ 18,943 | \$ 18,943 | 0.0% | 0.0% |
| EXPENDITURES | | | | | | |
| Budgeted | | | | | | |
| Principal - Voted | \$ - | \$ - | \$ - | \$ - | N/A | N/A |
| Interest - Voted | - | - | - | - | N/A | N/A |
| Total Budgeted Expenditures | \$ - | \$ - | \$ - | \$ - | N/A | N/A |
| Not Budgeted | | | | | | |
| Ending Fund Balance | 18,943 | 18,943 | 18,943 | 18,943 | 0.0% | 0.0% |
| TOTAL EXPENDITURES | \$ 18,943 | \$ 18,943 | \$ 18,943 | \$ 18,943 | 0.0% | 0.0% |

Bond Redemption Fund (Voted): Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

| Description | 2023 | 2024 | 2025 | 2026 |
|------------------------------------|------------------|------------------|------------------|------------------|
| | Actual | Forecast | Budget | Budget |
| Beginning Fund Balance | \$ 18,943 | \$ 18,943 | \$ 18,943 | \$ 18,943 |
| Plus Revenues | - | - | - | - |
| Less Expenditures | - | - | - | - |
| Ending Fund Balance | \$ 18,943 | \$ 18,943 | \$ 18,943 | \$ 18,943 |
| Consisting of: | | | | |
| Funding for Expenditures Next Year | - | - | - | - |
| Debt Service Reserve | 18,943 | 18,943 | 18,943 | 18,943 |
| Ending Fund Balance | \$ 18,943 | \$ 18,943 | \$ 18,943 | \$ 18,943 |

Recap by Fund

BOND REDEMPTION FUND (NON-VOTED) – 239

This fund accounts for revenues that are dedicated to paying the debt service (i.e., principal and interest) on limited (i.e., non-voted) general obligation (LTGO) bonds. The City currently has zero general government LTGO bond issuance outstanding.

| Description | 2023 | 2024 | 2025 | 2026 | Percent Change | |
|------------------------------------|-------------------|-----------------|-----------------|-----------------|----------------|-------------|
| | Actual | Forecast | Budget | Budget | 24-25 | 25-26 |
| REVENUE | | | | | | |
| Budgeted | | | | | | |
| Beginning Fund Balance | \$ - | \$ - | \$ - | \$ - | N/A | N/A |
| Property Tax-Lid Lift | - | - | - | - | N/A | N/A |
| Interfund Transfer In | 142,800 | - | - | - | N/A | N/A |
| Total Budgeted Revenues | \$ 142,800 | \$ - | \$ - | \$ - | N/A | N/A |
| Not Budgeted | | | | | | |
| Beginning Fund Balance (Reserved) | 5,038 | 5,080 | 5,080 | 5,080 | 0.0% | 0.0% |
| TOTAL REVENUES | \$ 147,838 | \$ 5,080 | \$ 5,080 | \$ 5,080 | 0.0% | 0.0% |
| EXPENDITURES | | | | | | |
| Budgeted | | | | | | |
| Debt Payments | | | | | | |
| MICEC Building | \$ 142,758 | \$ - | \$ - | \$ - | N/A | N/A |
| Total Budgeted Expenditures | \$ 142,758 | \$ - | \$ - | \$ - | N/A | N/A |
| Not Budgeted | | | | | | |
| Ending Fund Balance | 5,080 | 5,080 | 5,080 | 5,080 | 0.0% | 0.0% |
| TOTAL EXPENDITURES | \$ 147,838 | \$ 5,080 | \$ 5,080 | \$ 5,080 | 0.0% | 0.0% |

Bond Redemption Fund (Non-voted): Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

| Description | 2023 | 2024 | 2025 | 2026 |
|----------------------------|-----------------|-----------------|-----------------|-----------------|
| | Actual | Forecast | Budget | Budget |
| Beginning Fund Balance | \$ 5,038 | \$ 5,080 | \$ 5,080 | \$ 5,080 |
| Plus Revenues | 142,800 | - | - | - |
| Less Expenditures | (142,758) | - | - | - |
| Ending Fund Balance | \$ 5,080 | \$ 5,080 | \$ 5,080 | \$ 5,080 |
| Consisting of: | | | | |
| Debt Service Reserve | 5,080 | 5,080 | 5,080 | 5,080 |
| Ending Fund Balance | \$ 5,080 | \$ 5,080 | \$ 5,080 | \$ 5,080 |

CAPITAL PROJECT FUNDS

Capital Project Funds include financial resources for the acquisition or construction of capital facilities other than those financed by Enterprise or Internal Service Funds. The City of Mercer Island has four Capital Project Funds: Town Center Parking Facilities Fund, Capital Improvement Fund, Technology & Equipment Fund, and Municipal Facility Replacement Reserve Fund.

TOWN CENTER PARKING FACILITIES FUND – 342

The Town Center Parking Facilities Fund accounts for revenues and expenditures associated with purchasing or constructing parking facilities in the Town Center.

| Description | 2023 | 2024 | 2025 | 2026 | Percent Change | |
|------------------------------------|-------------------|-------------------|-------------------|-------------------|----------------|-------------|
| | Actual | Forecast | Budget | Budget | 24-25 | 25-26 |
| REVENUES | | | | | | |
| Budgeted | | | | | | |
| Beginning Fund Balance | \$ - | \$ - | \$ - | \$ - | N/A | N/A |
| Interfund Transfers | - | - | - | - | N/A | N/A |
| Total Budgeted Revenues | \$ - | \$ - | \$ - | \$ - | N/A | N/A |
| Not Budgeted | | | | | | |
| Beginning Fund Balance (Reserved) | 708,593 | 708,593 | 708,593 | 708,593 | 0.0% | 0.0% |
| TOTAL REVENUES | \$ 708,593 | \$ 708,593 | \$ 708,593 | \$ 708,593 | 0.0% | 0.0% |
| EXPENDITURES | | | | | | |
| Budgeted | | | | | | |
| Town Center Parking | \$ - | \$ - | \$ - | \$ - | N/A | N/A |
| Total Budgeted Expenditures | \$ - | \$ - | \$ - | \$ - | N/A | N/A |
| Not Budgeted | | | | | | |
| Ending Fund Balance | 708,593 | 708,593 | 708,593 | 708,593 | 0.0% | 0.0% |
| TOTAL EXPENDITURES | \$ 708,593 | \$ 708,593 | \$ 708,593 | \$ 708,593 | 0.0% | 0.0% |

Town Center Parking Facilities Fund: Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

| Description | 2023 | 2024 | 2025 | 2026 |
|------------------------------------|-------------------|-------------------|-------------------|-------------------|
| | Actual | Forecast | Budget | Budget |
| Beginning Fund Balance | \$ 708,593 | \$ 708,593 | \$ 708,593 | \$ 708,593 |
| Plus Revenues | - | - | - | - |
| Less Expenditures | - | - | - | - |
| Ending Fund Balance | \$ 708,593 | \$ 708,593 | \$ 708,593 | \$ 708,593 |
| Consisting of: | | | | |
| Funding for Expenditures Next Year | - | - | - | - |
| Unreserved | 708,593 | 708,593 | 708,593 | 708,593 |
| Ending Fund Balance | \$ 708,593 | \$ 708,593 | \$ 708,593 | \$ 708,593 |

Recap by Fund

CAPITAL IMPROVEMENT FUND – 343

The Capital Improvement Fund accounts for revenues that can only be spent on the following types of general government capital projects: parks, open spaces, and buildings. The projects planned for 2025 and 2026 are described in detail in the Capital Improvement Program.

| Description | 2023 | 2024 | 2025 | 2026 | Percent Change | |
|---|----------------------|----------------------|----------------------|----------------------|----------------|---------------|
| | Actual | Forecast | Budget | Budget | 24-25 | 25-26 |
| REVENUE | | | | | | |
| Budgeted | | | | | | |
| Beginning Fund Balance | \$ - | \$ 1,829,869 | \$ 3,868,845 | \$ 1,290,015 | 111.4% | -66.7% |
| Property Tax | 891,400 | 902,868 | 911,897 | 921,016 | 1.0% | 1.0% |
| Real Estate Excise Tax | 1,888,964 | 1,995,825 | 2,050,440 | 2,225,781 | 2.7% | 8.6% |
| General Govt / Grants / Fines | 874,427 | 1,872,061 | 4,581,492 | 5,219,485 | 144.7% | 13.9% |
| Sound Transit Mitigation | - | 50,000 | - | - | -100.0% | N/A |
| GMA Impact Fees | 60,730 | 545,734 | 20,605 | 20,605 | -96.2% | 0.0% |
| REET 2 Reserves - Transfer from Streets | - | 3,297,000 | - | - | -100.0% | N/A |
| Interfund Transfer - ARPA Funding | - | 1,745,000 | - | - | -100.0% | N/A |
| Interfund Transfers - Utility Funds | 53,916 | 171,808 | - | - | -100.0% | N/A |
| Total Budgeted Revenues | \$ 3,769,437 | \$ 12,410,165 | \$ 11,433,279 | \$ 9,676,902 | -7.9% | -15.4% |
| Not Budgeted | | | | | | |
| Beginning Fund Balance (Reserved) | 7,411,107 | 6,013,497 | 2,144,652 | 854,636 | -64.3% | -60.2% |
| TOTAL REVENUES | \$ 11,180,544 | \$ 18,423,662 | \$ 13,577,931 | \$ 10,531,538 | -26.3% | -22.4% |
| EXPENDITURES | | | | | | |
| Budgeted | | | | | | |
| Capital Improvement Program | \$ 2,827,889 | \$ 12,054,959 | \$ 10,811,031 | \$ 9,024,533 | -10.3% | -16.5% |
| Project Management Expenses | 366,490 | 355,206 | 622,248 | 652,369 | 75.2% | 4.8% |
| Debt Service CCMV | 142,800 | - | - | - | N/A | N/A |
| Total Budgeted Expenditures | \$ 3,337,179 | \$ 12,410,165 | \$ 11,433,279 | \$ 9,676,902 | -7.9% | -15.4% |
| Not Budgeted | | | | | | |
| Ending Fund Balance | 7,843,366 | 6,013,497 | 2,144,651 | 854,637 | -64.3% | -60.2% |
| TOTAL EXPENDITURES | \$ 11,180,544 | \$ 18,423,662 | \$ 13,577,931 | \$ 10,531,538 | -26.3% | -22.4% |

Capital Improvement Fund: Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

| Description | 2023 Actual | 2024 Forecast | 2025 Budget | 2026 Budget |
|--------------------------------|---------------------|---------------------|---------------------|-------------------|
| Beginning Fund Balance | \$ 7,411,107 | \$ 7,843,366 | \$ 6,013,497 | \$ 2,144,651 |
| Plus Revenues | 3,769,437 | 10,580,296 | 7,564,434 | 8,386,887 |
| Less Expenditures | (3,337,179) | (12,410,165) | (11,433,279) | (9,676,902) |
| Ending Fund Balance | \$ 7,843,366 | \$ 6,013,497 | \$ 2,144,651 | \$ 854,637 |
| Consisting of: | | | | |
| RCO Property sale proceeds | 28,400 | 28,400 | 28,400 | 28,400 |
| Freeman Landing Reserve | 329,891 | 329,891 | 329,891 | 329,891 |
| King Count Parks Levy reserve | 569,790 | - | - | - |
| Parks Impact Fee reserve | 36,793 | 36,793 | 36,793 | 36,793 |
| All Weather Field Repl Reserve | 755,162 | 955,162 | 1,155,162 | 1,355,162 |
| Operating Fund Balance Minimum | 114,000 | 114,000 | 114,000 | 114,000 |
| Unreserved | 6,009,330 | 4,549,251 | 480,405 | (1,009,609) |
| Ending Fund Balance | \$ 7,843,366 | \$ 6,013,497 | \$ 2,144,651 | \$ 854,637 |

Recap by Fund

TECHNOLOGY & EQUIPMENT FUND – 345

The Technology & Equipment Fund accounts for general government capital investments in technology software, furnishings, and equipment. An interfund transfer from the General Fund is the main revenue source for this Fund. Other Funds may contribute resources for specific projects when shared by multiple operating departments. The projects planned for 2024 through 2026 are described in detail in the Capital Improvement Program.

| Description | 2023 | 2024 | 2025 | 2026 | Percent Change | |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|----------------|---------------|
| | Actual | Forecast | Budget | Budget | 24-25 | 25-26 |
| REVENUES | | | | | | |
| Budgeted | | | | | | |
| Beginning Fund Balance | \$ 318,201 | \$ 465,650 | \$ - | \$ - | -100.0% | N/A |
| Interfund Transfers | 280,000 | 280,000 | 450,000 | 345,922 | | |
| Total Budgeted Revenues | \$ 598,201 | \$ 745,650 | \$ 450,000 | \$ 345,922 | -39.6% | -23.1% |
| Not Budgeted | | | | | | |
| Beginning Fund Balance (Reserved) | 1,240,122 | 774,471 | 774,471 | 931,471 | 0.0% | 20.3% |
| TOTAL REVENUES | \$ 1,838,323 | \$ 1,520,121 | \$ 1,224,471 | \$ 1,277,393 | -19.4% | 4.3% |
| EXPENDITURES | | | | | | |
| Budgeted | | | | | | |
| Technology Improvements | \$ 598,201 | \$ 745,650 | \$ 293,000 | \$ 305,931 | -60.7% | 4.4% |
| Interfund Transfers | - | - | - | - | N/A | N/A |
| Total Budgeted Expenditures | \$ 598,201 | \$ 745,650 | \$ 293,000 | \$ 305,931 | -60.7% | 4.4% |
| Not Budgeted | | | | | | |
| Ending Fund Balance | 1,240,121 | 774,471 | 931,471 | 971,462 | 20.3% | 4.3% |
| TOTAL EXPENDITURES | \$ 1,838,323 | \$ 1,520,121 | \$ 1,224,471 | \$ 1,277,393 | -19.4% | 4.3% |

Technology & Equipment Fund: Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

| Description | 2023 Actual | 2024 Forecast | 2025 Budget | 2026 Budget |
|---|---------------------|-------------------|-------------------|-------------------|
| Beginning Fund Balance | \$ 1,558,323 | \$ 1,240,121 | \$ 774,471 | \$ 931,471 |
| Plus Revenues | 280,000 | 280,000 | 450,000 | 345,922 |
| Less Expenditures | (598,201) | (745,650) | (293,000) | (305,931) |
| Ending Fund Balance | \$ 1,240,121 | \$ 774,471 | \$ 931,471 | \$ 971,462 |
| Consisting of: | | | | |
| Federal and State seizure funds | 41,345 | 41,345 | 41,345 | 41,345 |
| MICEC Equipment Replacement Reserve | 81,154 | - | - | - |
| Police In-car Cameral Replacement Reserve | 67,170 | 79,170 | 91,170 | 103,170 |
| Funding for Expenditures Next Year | 465,650 | - | - | - |
| Unreserved | 584,802 | 653,956 | 798,956 | 826,947 |
| Ending Fund Balance | \$ 1,240,121 | \$ 774,471 | \$ 931,471 | \$ 971,462 |

Recap by Fund

MUNICIPAL FACILITY REPLACEMENT RESERVE FUND – 350

The Municipal Facility Capital Replacement Reserve Fund was established to account for resources accumulated to address short- and long-term municipal facility needs in the wake of closing City Hall in April 2023.

| Description | 2023 | 2024 | 2025 | 2026 | Percent Change | |
|------------------------------------|-------------------|---------------------|---------------------|---------------------|----------------|-------------|
| | Actual | Forecast | Budget | Budget | 24-25 | 25-26 |
| REVENUES | | | | | | |
| Budgeted | | | | | | |
| Beginning Fund Balance | \$ - | \$ - | \$ - | \$ - | N/A | N/A |
| Interfund Transfer | 579,808 | 2,400,000 | - | - | -100.0% | N/A |
| Total Budgeted Revenues | \$ 579,808 | \$ 2,400,000 | \$ - | \$ - | -100.0% | N/A |
| Not Budgeted | | | | | | |
| Beginning Fund Balance (Reserved) | - | 579,808 | 2,979,808 | 2,979,808 | 413.9% | 0.0% |
| TOTAL REVENUES | \$ 579,808 | \$ 2,979,808 | \$ 2,979,808 | \$ 2,979,808 | 0.0% | 0.0% |
| EXPENDITURES | | | | | | |
| Budgeted | | | | | | |
| Transfer to CIP Fund | \$ - | \$ - | \$ - | \$ - | N/A | N/A |
| Total Budgeted Expenditures | \$ - | \$ - | \$ - | \$ - | N/A | N/A |
| Not Budgeted | | | | | | |
| Ending Fund Balance | 579,808 | 2,979,808 | 2,979,808 | 2,979,808 | 0.0% | 0.0% |
| TOTAL EXPENDITURES | \$ 579,808 | \$ 2,979,808 | \$ 2,979,808 | \$ 2,979,808 | 0.0% | 0.0% |

Municipal Facility Replacement Reserve Fund: Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

| Description | 2023 | 2024 | 2025 | 2026 |
|----------------------------|-------------------|---------------------|---------------------|---------------------|
| | Actual | Forecast | Budget | Budget |
| Beginning Fund Balance | \$ - | \$ 579,808 | \$ 2,979,808 | \$ 2,979,808 |
| Plus Revenues | 579,808 | 2,400,000 | - | - |
| Less Expenditures | - | - | - | - |
| Ending Fund Balance | \$ 579,808 | \$ 2,979,808 | \$ 2,979,808 | \$ 2,979,808 |
| Consisting of: | | | | |
| Unreserved | 579,808 | 2,979,808 | 2,979,808 | 2,979,808 |
| Ending Fund Balance | \$ 579,808 | \$ 2,979,808 | \$ 2,979,808 | \$ 2,979,808 |

ENTERPRISE FUNDS

Enterprise Funds account for government activities that are financed and operated in a manner similar to private business. Costs of providing services to the community are primarily financed by user fees. The City of Mercer Island has three Enterprise Funds: Water Fund, Sewer Fund, and Stormwater Fund.

WATER FUND – 402

The Water Fund, which encompasses the City’s water utility, accounts for all activities (i.e., administration, operations, maintenance, and capital investment) related to the provision of water services to the City’s residential, commercial, and public customers.

| Description | 2023 | 2024 | 2025 | 2026 | Percent Change | |
|------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------|---------------|
| | Actual | Forecast | Budget | Budget | 24-25 | 25-26 |
| REVENUES | | | | | | |
| Budgeted | | | | | | |
| Beginning Fund Balance | \$ 2,675,533 | | \$ 9,396,569 | \$ 10,990,513 | N/A | 17.0% |
| Sales to Customers | 11,159,629 | 11,663,490 | 12,596,569 | 13,604,295 | 8.0% | 8.0% |
| Proceeds of Debt Issuance | - | 29,000,000 | - | - | -100.0% | N/A |
| Interest Earnings | 910,113 | 689,076 | 712,250 | 293,158 | 3.4% | -58.8% |
| Other Services and Charges | 54,918 | 31,973 | - | - | -100.0% | N/A |
| Interfund Transfer In | - | - | - | - | N/A | N/A |
| Total Budgeted Revenues | \$ 14,800,193 | \$ 41,384,539 | \$ 22,705,388 | \$ 24,887,966 | -45.1% | 9.6% |
| Not Budgeted | | | | | | |
| Beginning Fund Balance (Reserved) | 17,226,888 | 17,226,888 | 14,719,370 | 3,728,857 | -14.6% | -74.7% |
| TOTAL REVENUES | \$ 32,027,081 | \$ 58,611,427 | \$ 37,424,758 | \$ 28,616,823 | -36.1% | -23.5% |
| EXPENDITURES | | | | | | |
| Budgeted | | | | | | |
| Maintenance and Operations | \$ 3,514,745 | \$ 3,740,058 | \$ 4,092,764 | \$ 4,306,455 | 9.4% | 5.2% |
| Water Purchased for Resale | 2,133,899 | 2,146,584 | 2,255,237 | 2,334,585 | 5.1% | 3.5% |
| Debt Service | 107,070 | 133,653 | 2,426,562 | 2,430,188 | 1715.6% | 0.1% |
| City Administration | 369,533 | 396,770 | 714,828 | 748,134 | 80.2% | 4.7% |
| Water System Improvements (CIP) | 8,373,275 | 27,122,093 | 12,649,280 | 14,409,251 | -53.4% | 13.9% |
| CIP Project Overhead | 268,695 | 305,064 | 422,757 | 444,649 | 38.6% | 5.2% |
| Interfund Transfer - CIP | 32,976 | 651,266 | 143,960 | 214,704 | -77.9% | 49.1% |
| Total Budgeted Expenditures | \$ 14,800,192 | \$ 34,495,488 | \$ 22,705,388 | \$ 24,887,966 | -34.2% | 9.6% |
| Not Budgeted | | | | | | |
| Ending Fund Balance | 17,226,888 | 24,115,939 | 14,719,370 | 3,728,857 | -39.0% | -74.7% |
| TOTAL EXPENDITURES | \$ 32,027,081 | \$ 58,611,427 | \$ 37,424,758 | \$ 28,616,823 | -36.1% | -23.5% |

Recap by Fund

Water Fund: Expenditure Summary

Presented in the table below are expenditures by category for 2023-2026.

| Description | 2023 | 2024 | 2025 | 2026 | Percent Change | |
|------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------|---------------|
| | Actual | Forecast | Budget | Budget | 24-25 | 25-26 |
| EXPENDITURES | | | | | | |
| Budgeted | | | | | | |
| Salaries and Wages | \$ 1,171,279 | \$ 1,279,424 | \$ 1,298,429 | \$ 1,359,711 | 1.5% | 4.7% |
| Benefits | 571,156 | 558,351 | 549,499 | 589,698 | -1.6% | 7.3% |
| Water Purchased for Resale | 2,133,899 | 2,146,584 | 2,255,237 | 2,334,585 | 5.1% | 3.5% |
| Other Services and Charges | 2,141,843 | 2,299,053 | 2,959,664 | 3,105,180 | 28.7% | 4.9% |
| Debt Service | 107,070 | 133,653 | 2,426,562 | 2,430,188 | 1715.6% | 0.1% |
| Water System Improvements (CIP) | 8,373,275 | 27,122,093 | 12,649,280 | 14,409,251 | -53.4% | 13.9% |
| CIP Project Overhead | 268,695 | 305,064 | 422,757 | 444,649 | 38.6% | 5.2% |
| Interfund Transfer - CIP | 32,976 | 651,266 | 143,960 | 214,704 | -77.9% | 49.1% |
| Total Budgeted Expenditures | \$ 14,800,192 | \$ 34,495,488 | \$ 22,705,388 | \$ 24,887,966 | -34.2% | 9.6% |
| Not Budgeted | | | | | | |
| Ending Fund Balance | 17,226,888 | 24,115,939 | 14,719,370 | 3,728,857 | -39.0% | -74.7% |
| TOTAL EXPENDITURES | \$ 32,027,081 | \$ 58,611,427 | \$ 37,424,758 | \$ 28,616,824 | -36.1% | -23.5% |

Water Fund: Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

| Description | 2023 | 2024 | 2025 | 2026 |
|---------------------------------------|----------------------|----------------------|----------------------|---------------------|
| | Actual | Forecast | Budget | Budget |
| Beginning Working Capital Balance | \$ 19,902,421 | \$ 17,226,888 | \$ 24,115,939 | \$ 14,719,370 |
| Plus Revenues | 12,124,660 | 41,384,539 | 13,308,819 | 13,897,453 |
| Less Expenditures | (14,800,192) | (34,495,488) | (22,705,388) | (24,887,966) |
| Ending Working Capital Balance | \$ 17,226,888 | \$ 24,115,939 | \$ 14,719,370 | \$ 3,728,857 |
| Consisting of: | | | | |
| Operating Fund Balance Minimum | 1,034,000 | 1,034,000 | 1,164,000 | 1,221,000 |
| Capital Funding Reserve | 651,221 | 784,000 | 938,000 | 938,000 |
| Funding for Expenditures Next Year | - | 9,396,569 | 10,990,513 | - |
| Unreserved | 15,541,667 | 12,901,370 | 1,626,857 | 1,569,857 |
| Ending Working Capital Balance | \$ 17,226,888 | \$ 24,115,939 | \$ 14,719,370 | \$ 3,728,857 |

SEWER FUND – 426

The Sewer Fund, which encompasses the City’s sewer utility, accounts for all activities (i.e., administration, operation, maintenance, and capital investment) related to the provision of sewer services to the City’s residential, commercial, and public customers.

| Description | 2023 | 2024 | 2025 | 2026 | Percent Change | |
|------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------|--------------|
| | Actual | Forecast | Budget | Budget | 24-25 | 25-26 |
| REVENUES | | | | | | |
| Budgeted | | | | | | |
| Beginning Fund Balance | \$ 392,861 | \$ 3,802,458 | \$ 2,277,964 | \$ 2,918,944 | -40.1% | 28.1% |
| Sales to Customers | 11,330,079 | 12,022,731 | 12,636,827 | 13,359,815 | 5.1% | 5.7% |
| Interest Earnings | 508,375 | 395,968 | 181,615 | 81,073 | -54.1% | -55.4% |
| Total Budgeted Revenues | \$ 12,231,315 | \$ 16,221,157 | \$ 15,096,406 | \$ 16,359,832 | -6.9% | 8.4% |
| Not Budgeted | | | | | | |
| Beginning Fund Balance (Reserved) | 9,899,201 | 6,096,743 | 3,818,779 | 899,835 | -37.4% | -76.4% |
| TOTAL REVENUES | \$ 22,130,516 | \$ 22,317,900 | \$ 18,915,185 | \$ 17,259,667 | -15.2% | -8.8% |
| EXPENDITURES | | | | | | |
| Budgeted | | | | | | |
| King County Sewer Treatment | \$ 5,432,155 | \$ 5,835,863 | \$ 6,171,550 | \$ 6,603,600 | 5.8% | 7.0% |
| Maintenance and Operations | 2,326,888 | 2,656,549 | 2,897,276 | 3,039,745 | 9.1% | 4.9% |
| Debt Service | 1,020,762 | 1,031,829 | 1,028,615 | 1,029,611 | -0.3% | 0.1% |
| City Admin Charges | 287,058 | 307,901 | 488,699 | 511,863 | 58.7% | 4.7% |
| Sewer System Improvements (CIP) | 2,932,666 | 5,949,854 | 4,215,000 | 4,822,696 | -29.2% | 14.4% |
| CIP Project Overhead | 179,347 | 183,377 | 263,584 | 276,850 | 43.7% | 5.0% |
| Interfund Transfer - CIP | 52,440 | 255,784 | 31,682 | 75,467 | -87.6% | 138.2% |
| Total Budgeted Expenditures | \$ 12,231,315 | \$ 16,221,157 | \$ 15,096,406 | \$ 16,359,832 | -6.9% | 8.4% |
| Not Budgeted | | | | | | |
| Ending Fund Balance | 9,899,201 | 6,096,743 | 3,818,779 | 899,835 | -37.4% | -76.4% |
| TOTAL EXPENDITURES | \$ 22,130,516 | \$ 22,317,900 | \$ 18,915,185 | \$ 17,259,667 | -15.2% | -8.8% |

Recap by Fund

Sewer Fund: Expenditure Summary

Presented in the table below are expenditures by category for 2023-2026.

| Description | 2023 | 2024 | 2025 | 2026 | Percent Change | |
|------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------|--------------|
| | Actual | Forecast | Budget | Budget | 24-25 | 25-26 |
| EXPENDITURES | | | | | | |
| Budgeted | | | | | | |
| Salaries and Wages | \$ 933,892 | \$ 1,101,361 | \$ 1,133,088 | \$ 1,182,837 | 2.9% | 4.4% |
| Benefits | 460,052 | 472,192 | 469,027 | 502,809 | -0.7% | 7.2% |
| King County Sewer Treatment | 5,432,155 | 5,835,863 | 6,171,550 | 6,603,600 | 5.8% | 7.0% |
| Debt Sevice | 1,020,762 | 1,031,829 | 1,028,615 | 1,029,611 | -0.3% | 0.1% |
| Other Services and Charges | 1,220,002 | 1,390,897 | 1,783,860 | 1,865,962 | 28.3% | 4.6% |
| Capital Program | 3,112,012 | 6,133,231 | 4,478,584 | 5,099,546 | -27.0% | 13.9% |
| Interfund Transfers | 52,440 | 255,784 | 31,682 | 75,467 | -87.6% | 138.2% |
| Total Budgeted Expenditures | \$ 12,231,315 | \$ 16,221,157 | \$ 15,096,406 | \$ 16,359,832 | -6.9% | 8.4% |
| Not Budgeted | | | | | | |
| Ending Fund Balance | 9,899,201 | 6,096,743 | 3,818,779 | 899,835 | -37.4% | -76.4% |
| TOTAL EXPENDITURES | \$ 22,130,516 | \$ 22,317,900 | \$ 18,915,185 | \$ 17,259,667 | -15.2% | -8.8% |

Sewer Fund: Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

| Description | 2023 | 2024 | 2025 | 2026 |
|---------------------------------------|---------------------|---------------------|---------------------|-------------------|
| | Actual | Forecast | Budget | Budget |
| Beginning Working Capital Balance | \$ 10,292,062 | \$ 9,899,201 | \$ 6,096,743 | \$ 3,818,779 |
| Plus Revenues | 11,838,454 | 12,418,699 | 12,818,442 | 13,440,888 |
| Less Expenditures | (12,231,315) | (16,221,157) | (15,096,406) | (16,359,832) |
| Ending Working Capital Balance | \$ 9,899,201 | \$ 6,096,743 | \$ 3,818,779 | \$ 899,835 |
| Consisting of: | | | | |
| Operating Fund Balance Minimum | 727,000 | 727,000 | 727,000 | 727,000 |
| Capital Funding Reserve | 501,200 | 501,200 | 172,835 | 172,835 |
| Funding for Expenditures Next Year | 3,802,458 | 2,277,964 | 2,918,944 | - |
| Unreserved | 4,868,543 | 2,590,579 | (0) | (0) |
| Ending Working Capital Balance | \$ 9,899,201 | \$ 6,096,743 | \$ 3,818,779 | \$ 899,835 |

STORM WATER FUND – 432

The Stormwater Fund, which encompasses the City’s stormwater utility, accounts for all activities (i.e., administration, operations, maintenance, and capital investment) related to the provision of storm and surface water management services to the City’s residential, commercial, and public customers.

| Description | 2023 | 2024 | 2025 | 2026 | Percent Change | |
|--------------------------------------|---------------------|---------------------|---------------------|---------------------|----------------|---------------|
| | Actual | Forecast | Budget | Budget | 24-25 | 25-26 |
| REVENUES | | | | | | |
| Budgeted | | | | | | |
| Beginning Fund Balance | \$ - | \$ 840,478 | \$ 1,734,822 | \$ 1,343,375 | 106.4% | -22.6% |
| Sales to Customers | 2,464,030 | 2,661,152 | 2,874,045 | 3,103,968 | 8.0% | 8.0% |
| Permitting Fee-in-lieu | 24,694 | 50,000 | 50,000 | 50,000 | 0.0% | 0.0% |
| Grant | 75,000 | 50,000 | 75,000 | 75,000 | 50.0% | 0.0% |
| Interest Earnings | 237,976 | 190,128 | 115,883 | 50,177 | -39.1% | -56.7% |
| Interfund Transfer | - | - | - | - | #DIV/0! | #DIV/0! |
| Total Budgeted Revenues | \$ 2,801,701 | \$ 3,791,758 | \$ 4,849,750 | \$ 4,622,520 | 27.9% | -4.7% |
| Not Budgeted | | | | | | |
| Beginning Fund Balance (Reserved) | 4,662,329 | 3,912,725 | 2,177,903 | 834,528 | -44.3% | -61.7% |
| TOTAL REVENUES | \$ 7,464,030 | \$ 7,704,483 | \$ 7,027,653 | \$ 5,457,048 | -8.8% | -22.3% |
| EXPENDITURES | | | | | | |
| Budgeted | | | | | | |
| Maintenance and Operations | \$ 1,815,819 | \$ 1,771,824 | \$ 2,102,857 | \$ 2,181,371 | 18.7% | 3.7% |
| City Admin Charges | 120,547 | 127,506 | 179,821 | 189,227 | 41.0% | 5.2% |
| Stormwater System Improvements (CIP) | 430,267 | 1,178,254 | 2,215,000 | 1,799,005 | 88.0% | -18.8% |
| CIP Project Overhead | 199,548 | 167,638 | 198,497 | 208,638 | 18.4% | 5.1% |
| Interfund Transfer - CIP | 144,646 | 546,536 | 153,575 | 244,279 | -71.9% | 59.1% |
| Total Budgeted Expenditures | \$ 2,710,827 | \$ 3,791,758 | \$ 4,849,750 | \$ 4,622,520 | 27.9% | -4.7% |
| Not Budgeted | | | | | | |
| Ending Fund Balance | 4,753,203 | 3,912,725 | 2,177,903 | 834,528 | -44.3% | -61.7% |
| TOTAL EXPENDITURES | \$ 7,464,030 | \$ 7,704,483 | \$ 7,027,653 | \$ 5,457,048 | -8.8% | -22.3% |

Recap by Fund

Storm Water Fund: Expenditure Summary

Presented in the table below are expenditures by category for 2023-2026.

| Description | 2023 | 2024 | 2025 | 2026 | Percent Change | |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|----------------|---------------|
| | Actual | Forecast | Budget | Budget | 24-25 | 25-26 |
| EXPENDITURES | | | | | | |
| Budgeted | | | | | | |
| Salaries and Wages | \$ 664,538 | \$ 726,586 | \$ 821,576 | \$ 852,391 | 13.1% | 3.8% |
| Benefits | 319,292 | 296,332 | 328,802 | 351,758 | 11.0% | 7.0% |
| Contractual Services | 481,443 | 428,990 | 534,750 | 551,750 | 24.7% | 3.2% |
| Other Services and Charges | 471,093 | 447,422 | 597,550 | 614,699 | 33.6% | 2.9% |
| Capital Program | 629,815 | 1,345,892 | 2,413,497 | 2,007,643 | 79.3% | -16.8% |
| Interfund Transfers | 144,646 | 546,536 | 153,575 | 244,279 | -71.9% | 59.1% |
| Total Budgeted Expenditures | \$ 2,710,827 | \$ 3,791,758 | \$ 4,849,750 | \$ 4,622,520 | 27.9% | -4.7% |
| Not Budgeted | | | | | | |
| Ending Fund Balance | 4,753,203 | 3,912,725 | 2,177,903 | 834,528 | -44.3% | -61.7% |
| TOTAL EXPENDITURES | \$ 7,464,030 | \$ 7,704,483 | \$ 7,027,653 | \$ 5,457,048 | -8.8% | -22.3% |

Storm Water Fund: Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

| Description | 2023 | 2024 | 2025 | 2026 |
|---------------------------------------|---------------------|---------------------|---------------------|-------------------|
| | Actual | Forecast | Budget | Budget |
| Beginning Working Capital Balance | \$ 4,662,329 | \$ 4,753,203 | \$ 3,912,725 | \$ 2,177,903 |
| Plus Revenues | 2,801,701 | 2,951,280 | 3,114,928 | 3,279,145 |
| Less Expenditures | (2,710,827) | (3,791,758) | (4,849,750) | (4,622,520) |
| Ending Working Capital Balance | \$ 4,753,203 | \$ 3,912,725 | \$ 2,177,903 | \$ 834,528 |
| Consisting of: | | | | |
| Operating Fund Balance Minimum | 224,000 | 224,000 | 224,000 | 224,000 |
| Funding for Expenditures Next Year | 840,478 | 1,734,822 | 1,343,375 | - |
| Unreserved | 3,688,725 | 1,953,903 | 610,528 | 610,528 |
| Ending Working Capital Balance | \$ 4,753,203 | \$ 3,912,725 | \$ 2,177,903 | \$ 834,528 |

INTERNAL SERVICE FUNDS

Internal Service Funds account for the financing, on a cost-reimbursement basis, of goods and services provided by one department of the City to another department. The City of Mercer Island has two Internal Service Funds: Equipment Rental Fund and Computer Equipment Fund.

EQUIPMENT RENTAL FUND – 503

The Equipment Rental Fund accounts for the cost of maintaining, operating, and replacing all City owned vehicles, heavy equipment, and radios. This equipment is funded through internal user charges developed for each class of vehicle, heavy equipment, and radio.

Maintenance and operating costs primarily include fuel, parts, insurance, mechanic services, and administrative support. A vehicle replacement reserve within the Fund accumulates the resources needed to replace a vehicle when its useful life has been reached.

| Description | 2023 | 2024 | 2025 | 2026 | Percent Change | |
|--------------------------------------|---------------------|---------------------|---------------------|---------------------|----------------|---------------|
| | Actual | Forecast | Budget | Budget | 24-25 | 25-26 |
| REVENUES | | | | | | |
| Budgeted | | | | | | |
| Beginning Fund Balance | \$ 478,653 | \$ 1,167,934 | \$ 1,665,908 | \$ 1,861,254 | 42.6% | 11.7% |
| Property Taxes | 166,609 | 168,275 | 169,958 | 171,657 | 1.0% | 1.0% |
| Vehicle Maintenance & Operations | 501,092 | 515,445 | 562,111 | 562,111 | 9.1% | 0.0% |
| Vehicle Replacement Contributions | 580,792 | 580,000 | 690,000 | 690,000 | 19.0% | 0.0% |
| Insurance Proceeds (Fuel Cleanup) | - | 103,750 | 111,250 | 111,250 | 7.2% | 0.0% |
| Sale of Assets | 24,387 | 25,000 | 10,000 | 10,000 | -60.0% | 0.0% |
| Fire Emergency Response Recovery | 3,440 | 8,000 | - | - | -100.0% | N/A |
| Investment Interest | 32,205 | 33,415 | 34,900 | 35,000 | 4.4% | 0.3% |
| Interfund Transfer | 103,750 | 103,750 | 111,251 | 361,251 | 7.2% | 224.7% |
| Total Budgeted Revenues | \$ 1,890,928 | \$ 2,705,569 | \$ 3,355,378 | \$ 3,802,523 | 24.0% | 13.3% |
| Not Budgeted | | | | | | |
| Beginning Fund Balance (Reserved) | 3,771,732 | 3,115,611 | 1,954,844 | 912,241 | -37.3% | -53.3% |
| TOTAL REVENUES | \$ 5,662,660 | \$ 5,821,180 | \$ 5,310,222 | \$ 4,714,764 | -8.8% | -11.2% |
| EXPENDITURES | | | | | | |
| Budgeted | | | | | | |
| Fleet Services | \$ 526,243 | \$ 600,048 | \$ 551,732 | \$ 572,798 | -8.1% | 3.8% |
| Pollution Remediation (Fuel Cleanup) | 203,972 | 256,813 | 222,500 | 472,500 | -13.4% | 112.4% |
| Lease Payments-Fire Fleet | 126,525 | 139,357 | 96,587 | 96,587 | -30.7% | 0.0% |
| Vehicle Replacements | 522,376 | 1,204,210 | 1,665,908 | 1,861,254 | 38.3% | 11.7% |
| Total Budgeted Expenditures | \$ 1,379,115 | \$ 2,200,428 | \$ 2,536,727 | \$ 3,003,139 | 15.3% | 18.4% |
| Not Budgeted | | | | | | |
| Ending Fund Balance | 4,283,545 | 3,620,752 | 2,773,495 | 1,711,625 | -23.4% | -38.3% |
| TOTAL EXPENDITURES | \$ 5,662,660 | \$ 5,821,180 | \$ 5,310,222 | \$ 4,714,764 | -8.8% | -11.2% |

Recap by Fund

Equipment Rental Fund: Expenditure Summary

Presented in the table below are expenditures by category for 2023-2026.

| Description | 2023 | 2024 | 2025 | 2026 | Percent Change | |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|----------------|---------------|
| | Actual | Forecast | Budget | Budget | 24-25 | 25-26 |
| EXPENDITURES | | | | | | |
| Budgeted | | | | | | |
| Salaries and Wages | \$ 105,262 | \$ 114,742 | \$ 105,424 | \$ 109,113 | -8.1% | 3.5% |
| Benefits | 57,114 | 52,496 | 47,685 | 50,815 | -9.2% | 6.6% |
| Contractual Services | 51,810 | 105,750 | 64,000 | 64,000 | -39.5% | 0.0% |
| Debt Service Payments | 126,525 | 139,357 | 96,587 | 96,587 | -30.7% | 0.0% |
| Other Services and Charges | 312,057 | 327,060 | 334,623 | 348,867 | 2.3% | 4.3% |
| Capital Program | 726,348 | 1,461,023 | 1,888,408 | 2,333,754 | 29.3% | 23.6% |
| Total Budgeted Expenditures | \$ 1,379,115 | \$ 2,200,428 | \$ 2,536,727 | \$ 3,003,139 | 15.3% | 18.4% |
| Not Budgeted | | | | | | |
| Ending Fund Balance | 4,283,545 | 3,620,752 | 2,773,495 | 1,711,625 | -23.4% | -38.3% |
| TOTAL EXPENDITURES | \$ 5,662,660 | \$ 5,821,180 | \$ 5,310,222 | \$ 4,714,764 | -8.8% | -11.2% |

Equipment Rental Fund: Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

| Description | 2023 | 2024 | 2025 | 2026 |
|-----------------------------|---------------------|---------------------|---------------------|---------------------|
| | Actual | Forecast | Budget | Budget |
| Beginning Fund Balance | \$ 4,250,385 | \$ 4,283,545 | \$ 3,620,752 | \$ 2,773,495 |
| Plus Revenues | 1,412,275 | 1,537,635 | 1,689,470 | 1,941,269 |
| Less Expenditures | (1,379,115) | (2,200,428) | (2,536,727) | (3,003,139) |
| Ending Fund Balance | \$ 4,283,545 | \$ 3,620,752 | \$ 2,773,495 | \$ 1,711,625 |
| Consisting of: | | | | |
| 800 MHz Radio Replacement | 373,610 | 373,610 | 373,610 | 373,610 |
| Fire Apparatus Sinking Fund | 658,645 | 687,563 | 760,934 | 836,004 |
| Vehicle Replacement Reserve | 3,251,290 | 2,559,579 | 1,638,951 | 502,011 |
| Ending Fund Balance | \$ 4,283,545 | \$ 3,620,752 | \$ 2,773,495 | \$ 1,711,625 |

COMPUTER EQUIPMENT FUND – 520

The Computer Equipment Fund accounts for the cost of operating, maintaining, and replacing all City owned computer-related hardware and equipment (servers, networks, PCs, laptops, printers, and phones). Computer equipment is funded through internal user charges developed for each type of technology-related device. The computer replacement reserve within the Fund accumulates the resources needed to replace a computer when its useful life has been reached.

| Description | 2023 | 2024 | 2025 | 2026 | Percent Change | |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|----------------|-------------|
| | Actual | Forecast | Budget | Budget | 24-25 | 25-26 |
| REVENUES | | | | | | |
| Budgeted | | | | | | |
| Beginning Fund Balance | \$ 119,180 | \$ 253,200 | \$ 225,400 | \$ 231,589 | -11.0% | 2.7% |
| Computer Support and Replacement | 1,270,644 | 1,305,536 | 1,479,825 | 1,554,144 | 13.3% | 5.0% |
| Interfund Transfers | - | - | - | - | N/A | N/A |
| Total Budgeted Revenues | \$ 1,389,824 | \$ 1,558,736 | \$ 1,705,225 | \$ 1,785,733 | 9.4% | 4.7% |
| Not Budgeted | | | | | | |
| Beginning Fund Balance (Reserved) | 710,962 | 707,040 | 723,888 | 733,545 | 2.4% | 1.3% |
| TOTAL REVENUES | \$ 2,100,786 | \$ 2,265,776 | \$ 2,429,113 | \$ 2,519,278 | 7.2% | 3.7% |
| EXPENDITURES | | | | | | |
| Budgeted | | | | | | |
| Network Administration | \$ 1,021,366 | \$ 1,063,288 | \$ 1,238,579 | \$ 1,312,585 | 16.5% | 6.0% |
| Capital Replacement - Computers | 119,180 | 253,200 | 225,400 | 231,589 | -11.0% | 2.7% |
| Total Budgeted Expenditures | \$ 1,140,546 | \$ 1,316,488 | \$ 1,463,979 | \$ 1,544,174 | 11.2% | 5.5% |
| Not Budgeted | | | | | | |
| Ending Fund Balance | 960,240 | 949,288 | 965,134 | 975,104 | 1.7% | 1.0% |
| TOTAL EXPENDITURES | \$ 2,100,786 | \$ 2,265,776 | \$ 2,429,113 | \$ 2,519,278 | 7.2% | 3.7% |

Recap by Fund

Computer Equipment Fund: Expenditure Summary

Presented in the table below are expenditures by category for 2023-2026.

| Description | 2023 | 2024 | 2025 | 2026 | Percent Change | |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|----------------|-------------|
| | Actual | Forecast | Budget | Budget | 24-25 | 25-26 |
| EXPENDITURES | | | | | | |
| Budgeted | | | | | | |
| Salaries and Wages | \$ 457,856 | \$ 489,009 | \$ 524,292 | \$ 554,050 | 7.2% | 5.7% |
| Benefits | 135,751 | 183,679 | 190,856 | 205,587 | 3.9% | 7.7% |
| Contractual Services | 343,617 | 306,200 | 434,000 | 463,597 | 41.7% | 6.8% |
| Other Services and Charges | 84,142 | 84,400 | 89,500 | 89,500 | 6.0% | 0.0% |
| Capital Program | 119,180 | 253,200 | 225,400 | 231,589 | -11.0% | 2.7% |
| Total Budgeted Expenditures | \$ 1,140,546 | \$ 1,316,488 | \$ 1,464,048 | \$ 1,544,323 | 11.2% | 5.5% |
| Not Budgeted | | | | | | |
| Ending Fund Balance | 960,240 | 949,288 | 965,134 | 975,104 | 1.7% | 1.0% |
| TOTAL EXPENDITURES | \$ 2,100,786 | \$ 2,265,776 | \$ 2,429,182 | \$ 2,519,427 | 7.2% | 3.7% |

Computer Equipment Fund: Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

| Description | 2023 | 2024 | 2025 | 2026 |
|---------------------------------|-------------------|-------------------|-------------------|-------------------|
| | Actual | Forecast | Budget | Budget |
| Beginning Fund Balance | \$ 830,142 | \$ 960,240 | \$ 949,288 | \$ 965,134 |
| Plus Revenues | 1,270,644 | 1,305,536 | 1,479,825 | 1,554,144 |
| Less Expenditures | (1,140,546) | (1,316,488) | (1,463,979) | (1,544,174) |
| Ending Fund Balance | \$ 960,240 | \$ 949,288 | \$ 965,134 | \$ 975,104 |
| Consisting of: | | | | |
| Computer Replacements Next Year | 253,200 | 225,400 | 231,589 | 325,900 |
| Computer Replacement Reserve | 707,040 | 723,888 | 733,545 | 649,204 |
| Ending Fund Balance | \$ 960,240 | \$ 949,288 | \$ 965,134 | \$ 975,104 |

FIDUCIARY TRUST FUND

Trust Funds account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, and other governments. The City of Mercer Island has one Trust Fund, the Firefighters Pension Fund.

FIREFIGHTERS PENSION FUND – 606

The Firefighters Pension Fund accounts for pension benefits available to all firefighters hired on or before March 1, 1970. On that date the Washington Law Enforcement Officers' and Firefighters' System (the LEOFF Retirement Plan) was established. Each City maintaining a Firefighters Pension Fund retained responsibility for all benefits payable to eligible members (or their survivors). Cities with a Firefighters' Pension Fund receive state-shared fire insurance premium taxes.

| Description | 2023 | 2024 | 2025 | 2026 | Percent Change | |
|------------------------------------|---------------------|---------------------|---------------------|---------------------|----------------|--------------|
| | Actual | Forecast | Budget | Budget | 24-25 | 25-26 |
| REVENUES | | | | | | |
| Budgeted | | | | | | |
| Beginning Fund Balance | \$ - | \$ 10,032 | \$ 15,590 | \$ 22,845 | 55.4% | 46.5% |
| Property Tax | 26,410 | 26,410 | 26,410 | 26,410 | 0.0% | 0.0% |
| Insurance Premium Tax | 39,913 | 40,319 | 41,500 | 42,745 | 2.9% | 3.0% |
| Interest | 52,307 | 53,506 | 53,500 | 53,000 | 0.0% | -0.9% |
| Transfer In - from General Fund | - | - | - | - | N/A | N/A |
| Total Budgeted Revenues | \$ 118,630 | \$ 130,267 | \$ 137,000 | \$ 145,000 | 5.2% | 5.8% |
| Not Budgeted | | | | | | |
| Beginning Fund Balance (Reserved) | 1,032,149 | 1,028,915 | 1,013,324 | 990,479 | -1.5% | -2.3% |
| TOTAL REVENUES | \$ 1,150,780 | \$ 1,159,181 | \$ 1,150,324 | \$ 1,135,479 | -0.8% | -1.3% |
| EXPENDITURES | | | | | | |
| Budgeted | | | | | | |
| Retirement Benefits | \$ 111,833 | \$ 130,267 | \$ 137,000 | \$ 145,000 | 5.2% | 5.8% |
| Total Budgeted Expenditures | \$ 111,833 | \$ 130,267 | \$ 137,000 | \$ 145,000 | 5.2% | 5.8% |
| Not Budgeted | | | | | | |
| Ending Fund Balance | 1,038,947 | 1,028,914 | 1,013,324 | 990,479 | -1.5% | -2.3% |
| TOTAL EXPENDITURES | \$ 1,150,780 | \$ 1,159,181 | \$ 1,150,324 | \$ 1,135,479 | -0.8% | -1.3% |

Recap by Fund

Firefighters Pension Fund: Fund Balance

Fund balance consists of the following restricted and unrestricted amounts.

| Description | 2023 Actual | 2024 Forecast | 2025 Budget | 2026 Budget |
|------------------------------------|---------------------|---------------------|---------------------|-------------------|
| Beginning Fund Balance | \$ 1,032,149 | \$ 1,038,947 | \$ 1,028,914 | \$ 1,013,324 |
| Plus Revenues | 118,630 | 120,235 | 121,410 | 122,155 |
| Less Expenditures | (111,833) | (130,267) | (137,000) | (145,000) |
| Ending Fund Balance | \$ 1,038,947 | \$ 1,028,914 | \$ 1,013,324 | \$ 990,479 |
| Consisting of: | | | | |
| Funding for Expenditures Next Year | 10,032 | 15,590 | 22,845 | - |
| Pension Reserve | 1,028,915 | 1,013,324 | 990,479 | 990,479 |
| Ending Fund Balance | \$ 1,038,947 | \$ 1,028,914 | \$ 1,013,324 | \$ 990,479 |